

To: Boise Presbytery
From: Ron Tincher - Treasurer
Subject: Financial Report 2009
Date: January 16, 2010

The following are my comments on the general fund budget as of December 31, 2009.

Income: Total income for the year was at \$349,695.11 and over budget by \$3,133.16.
Income from Synod is below the budgeted amount because some of our churches did not pay their entire pledge. There could still be a final payment from Synod as they balance out the year.
Rental income for the Presbytery Center was over budget by \$590.00.
Per capita is under as one church did not pay the full amount.
We receive an unbudgeted transfer of \$7,335.90 when the SRMA closed their books.
Seminary Without Walls collected more in registration fees than budgeted.

Expenses: Total expenses were \$320,003.42 and less than budgeted by \$16,558.53.
Mission expense was over budget by \$1,000 due to a budget error.
Presbytery Center expenses \$8,755.40 under budget by holding expenses.
Stated Clerk expenses were under budget.
Presbytery meeting expense was under budget as no expenses were incurred with meetings between Boise, Kendall and Eastern Oregon presbyteries.
Insurance went over budget as we worked through the change of coverage.
Per Capita payout was over due to a budget error.
Presbytery Executive expense was under budget as the final salary, travel and office expenses were less than expected.
No expenses were incurred in a resident staff search.
Conference & Training was under budget as only one of two conferences was attended.
SWOW was over budget but the amount was offset by addition income.
The Pastor's retreat was under budget but the additional funds were transferred to a holding account.
Judicial expenses only amounted to a mailing.
Program Expense was only \$35.74 and the balance was transferred to a holding account.

The general fund increased by \$29,691.69 for the year.

The following are my comments on the designated accounts as of December 31, 2009:

The major income to our designated accounts is from mission pledges from our churches that are split between NCD Meridian (Reflections) and the Benevolence Fund. The NCD commission gained \$6,440.00 that had been transferred in from the close out of the SRMA and the checking account for the NCD commission. It was originally applied to the NCD Meridian Fund but was later transferred to the NCD General Fund at the request of the NCD commission. The income to the Norma Stout Fund is interest and the Presbytery Center reserve is from a close out of a Fidelity investment account and budgeted transfers from the general fund.

The major expense in our designated accounts was a payout to Reflections of \$14,476.13 early this year and another \$5,820.76 at the end of the year from the NCD Meridian Fund. Another \$6,305.72 was transferred to the NCD General Fund at the request of the NCD commission as mentioned above.

Respectfully submitted,
Ron Tincher